

# FINANCIAL AND SERVICE PERFORMANCE QUARTER ENDING SEPTEMBER 2015

## QUARTER 2 BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16

PORTFOLIO	Resources
BUDGET	20,238,100
TOTAL CASH LIMIT	20,238,100

CHIEF OFFICER	Various
MONTH ENDED	September-15

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	HR, Legal and Performance
3	Transformation Workstream Investment
4	Customer & Community Services
5	Grants & Support to the Voluntary Sector
6	Financial Services
7	Information Services
8	AMS Design & Maintenance
9	Property Services
10	Landlords Repairs & Maintenance
11	Spinnaker Tower
12	MMD Crane Rental
13	Administration Expenses
14	Housing Benefit - Rent Allowances
15	Housing Benefit - Rent Rebates
16	Local Taxation
17	Local Welfare Assistance Scheme
18	Benefits Administration
19	Discretionary Non-Domestic Rate Relief
20	Land Charges
21	Democratic Representation & Management
22	Corporate Management

BUDGET PROFILE 2015/16				RISK INDIC TOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
544,800	535,400	(9,400)	(1.7%)	L
3,296,200	3,246,500	(49,700)	(1.5%)	H
70,000	70,000	0	0.0%	M
1,449,800	1,344,100	(105,700)	(7.3%)	H
612,800	612,800	0	0.0%	L
4,356,100	4,312,900	(43,200)	(1.0%)	M
4,317,700	4,306,200	(11,500)	(0.3%)	M
617,700	852,300	234,600	38.0%	H
297,600	396,600	99,000	33.3%	H
1,185,200	950,100	(235,100)	(19.8%)	H
(400,000)	(400,000)	0	0.0%	L
(385,400)	(385,400)	0	0.0%	M
5,000	5,000	0	0.0%	L
(580,800)	(795,300)	(214,500)	(36.9%)	H
(265,400)	(150,600)	114,800	43.3%	H
1,338,400	1,338,400	0	0.0%	L
100,000	56,200	(43,800)	(43.8%)	M
1,763,200	1,743,200	(20,000)	(1.1%)	M
0	0	0	-	L
(85,200)	(84,200)	1,000	1.2%	M
1,243,100	1,230,100	(13,000)	(1.0%)	L
757,300	1,037,300	280,000	37.0%	H

TOTAL
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20,238,100	20,221,600	(16,500)	(0.1%)
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Total Value of Remedial Action (from Analysis Below)
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0
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Forecast Outturn After Remedial Action
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20,238,100	20,221,600	(16,500)	(0.1%)
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Forecast Transfers To Portfolio Specific Reserves
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(16,500)
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Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves
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20,221,600	20,221,600	0	0.0%
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**Note** All figures included above exclude Capital Charges, Levies and Insurances  
Income/underspends is shown in brackets and expenditure/overspends without brackets

## REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
2	The service underspend arises from posts being held vacant to prepare for savings requirements in future years and additional income achieved through the Internal Agency. This underspend is partly offset by an overspend in Legal Services due to income level not being achieved.	(49,700)		
4	Underspend across a number of Customer & Community Service areas due to the holding of vacancies in order to prepare for saving requirements in future years.	(105,700)		
6	The service is holding vacancies in order to prepare for saving requirements in future years.	(43,200)		
7	The service is projecting an underspend due to posts being held vacant in preparation for future years savings.	(11,500)		
8	The projected overspend is mainly due to income being below target. Projects have been delayed or altered due to changing client needs, and/or lack of funds to undertake the project; cancelled projects and non-fee earning work being undertaken, eg. preparation of capital projects for future years and advice.	234,600	Services continue to seek further fee earning work. In addition, delayed projects which move into future years will earn fees in those later years. This overspend will be met by the projected underspend within the Landlords Maintenance budget, Line 10 below.	
9	The budget assumed that a saving based on the AMS Property Service creating Business Partners with other PCC Services' Property Departments would be implemented during 2014/15. This saving cannot now be made as originally envisaged and an alternative saving proposal remains to be identified.	99,000		
10	Landlords Maintenance budgets are below budget and planned to be so at year end to offset the overspend within the other Design/Maintenance budgets (Line 8 above). However, this is dependent on the weather over the winter which can have a large impact on this budget.	(235,100)		
14 / 15	These variances represent the difference between housing benefit paid out to private and council house tenants and the government subsidy received for these purposes. The total value of benefits paid exceeds £100m and minor fluctuations in the factors affecting Housing Benefit can result in material variances.	(99,700)		
17	The remaining balance on the LWAS is not expected to be spent at this point in time.	(43,800)		
18	The service is projecting an underspend due to vacated posts being held in preparation for future years savings.	(20,000)		
21	Corporate Subscriptions have been negotiated at a lower price than budgeted which has created an underspend for the year. In addition to this, a review of the Members Support Service has created an underspend within the staffing budget.	(13,000)		
22	Approved budget reductions relating to additional income from HRA have yet to be identified. The Strategy unit is underspending due to vacant posts being held in preparation for future years savings.	280,000	Service continues to seek to identify opportunities to meet this saving requirement	
	Variance less than £5,000	(8,400)		
	<b>TOTAL PROJECTED VARIANCE</b>	<b>(16,500)</b>	<b>TOTAL VALUE OF REMEDIAL ACTION</b>	<b>0</b>

**Note** Remedial Action resulting in savings is shown in brackets